



HENDRIK BRANDIS NEW CHAIRMAN FOR EUROPEAN VENTURE

Priorities include

- **Support for European venture fundraising**
- **High-quality targeted member services**

Brussels, 16th December 2009

Hendrik Brandis, managing partner at Earlybird Venture Capital, has become the Chairman of EVCA's Venture Platform Council, following Patrick Sheehan of ETF. Hendrik assumes the Venture Chairmanship following changes to EVCA's Association's structure and governance model that significantly empower the four platforms within EVCA.

EVCA's new structure recognises the increasingly diverse nature of the industry and provides all EVCA's venture capital members with more control over their specific priorities and resources, together with a direct line of communication to the Venture Council, which is responsible for addressing member demands.

Commenting on his priorities for the Venture Platform, Hendrik Brandis said: "We must now deliver the advantages of the newly-empowered Venture Platform, by enhancing venture-specific services and communicating with and listening to venture members and, thus, increase the quality of benefits and value of EVCA membership for Europe's venture capital players.

"My second major priority for 2010 will be to address the lack of funds available for European venture capital. Our strategy to address this in 2010 includes ramping up our direct contact programme with LPs globally; the presentation to EU institutions in February of our White Paper, with its recommendations on how the public sector can help to address the lack of venture-minded private investors in Europe; making the 'Case for European Venture' an essential tool by keeping this 'living' document regularly updated; and executing a broad programme to support VC exits.

“In addition, the Venture Platform will work with EVCA’s newly-created Public Affairs Executive, a collaborative structure representing the whole European private equity and venture capital industry, to ensure that our ability to raise venture funds is not harmed by inappropriate regulation.”

The other members of the Venture Platform Council are Alex Brabers (Gimv), Simon Cook (DJF Esprit), Uli Fricke (Triangle Venture Capital Group), Les Gabb (Advent Venture Partners), Anne Glover (Amadeus Capital Partners), Uli Grabenwarter (EIF), Michiel de Haan (Aescap Ventures), Paul Jozefak (Neuhaus Partners), Sven Lingjaerde (Endeavour Vision), Denis Lucquin (Sofinnova Partners), Bjorn Odlander (Healthcap) and Patrick Sheehan (ETF Fund).

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NOTES FOR EDITORS

HENDRIK BRANDIS

Hendrik Brandis is a co-founder and managing partner of Earlybird, Chairman of the Venture Capital Platform Council and a member of the Board of EVCA (The European Venture Capital & Private Equity Association).

Hendrik brings long-standing investment, operational and entrepreneurial experience to his work. He was a board member of element5 AG, where he successfully participated in its sale to Digital River (NASDAQ:DRIV), dooyoo.de AG (Berlin) which was sold to leguide.com S.A and Dianoema S.p.A., which listed on the Borsa Italiana (Milan: NOE.MI). He currently serves on the boards of several Earlybird portfolio companies.

Hendrik gained his entrepreneurial experience as a co-founder of GMM, a group of private investors focusing on buy-outs of mid-sized companies and gained his operational experience as Project Manager in the Technology Department of Messerschmitt-Boelkow-Blohm (now Daimler-Chrysler Aerospace). He holds a Dipl.-Ing. from the Technical University of Munich and a PhD in Aerospace Engineering.

EVCA (The European Private Equity & Venture Capital Association)

EVCA is the voice of European private equity and venture capital.

We promote and protect the interests of our more than 1,300 members, to ensure they can conduct their business effectively.

EVCA engages policymakers and promotes the industry among key stakeholders, including institutional investors, entrepreneurs and employee representatives.

EVCA develops professional standards, research reports and holds professional training and networking events.

EVCA covers the whole range of private equity, from early-stage venture capital to the largest buyouts.

For more information, please visit www.evca.eu