



Uli Fricke appointed chairwoman of EVCA

Brussels, Monday, 14th June 2010

Uli Fricke, managing general partner and founder of Triangle Venture Capital Group, a Germany-based investor in spin-offs from universities and research centres, has succeeded Richard Wilson of Apax Partners to become chairwoman of the European Private Equity & Venture Capital Association (EVCA).

Uli will also chair the Public Affairs Executive, a collaborative structure of independent associations that includes representatives from across industry segments, which is responsible for the public affairs strategy on issues that affect the whole European private equity and venture capital industry, such as the AIFM Directive and Solvency II.

The European private equity and venture capital industry has experienced significant growth and change in recent years, presenting challenges and opportunities for all EVCA members. In this context, EVCA's chairwoman has set three priorities for the industry: to provide member-driven service; to set the record straight on the industry; and to lead the wider corporate agenda in Europe.

Commenting on these priorities, Uli Fricke said: "EVCA provides our whole industry with a powerful, unified voice. This is vital for successful engagement on external priorities, such as regulatory files. But different segments also have specific needs. For instance, research demands may encompass performance benchmarking to reflect active European VC firms; mid-cap specific data on private equity's economic impact; or studies around social and employee effects within large buyout targets. EVCA will listen to members, through its platforms, to deliver the most relevant services of the highest order.

"Secondly, the public image of our industry is at odds with reality. This is the case, in different ways, across the industry's segments. Misinterpretation around early-stage venture capital, where I have spent much of my career, is just as rife and damaging as the frequent mischaracterisation of larger scale private equity activity. EVCA will undertake a long term campaign to set the record straight and to rehabilitate the image of the entire industry and its different segments.

"Finally, it is time for our industry to play a greater role in leading Europe's corporate agenda. With more than 25,000 of the most dynamic companies across Europe, we have a powerful and legitimate stake in wider EU policy-making. EVCA has long been engaged across this broad

spectrum of agendas, encompassing environmental, social, employment, corporate governance. But EVCA's voice isn't enough. We, as practitioners, must now engage with policymakers more directly. With EVCA's support, our industry must become a valued and trusted partner in the EU on issues touching our portfolio companies and the wider corporate agenda.”

As chairwoman of EVCA, Uli will oversee the succession process for Javier Echarri, secretary general, who will step down from the role by the end of this year.

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For further information, please contact:

Astrid Pirlot, EVCA, +32 2 715 0029 astrid.pirlot@evca.eu

Chantal Ligertwood, UK enquiries, 07976 229 210

NOTES FOR EDITORS

Ms. ULI W. FRICKE(*1968)

CHAIRWOMAN, EVCA

MANAGING GENERAL PARTNER, TRIANGLE VENTURE CAPITAL GROUP

Since 1997, Uli W. Fricke has been Founding General Partner and CEO at Triangle Venture Capital Group. On the investment side, Uli is focusing on mobile communication and media-related software companies, chairing a number of boards of Triangle's portfolio companies. Triangle has advised investments in 15 start-up companies, acting as lead investor in all portfolio companies with more than 60 transactions completed, including follow-on rounds and several exit transactions. Uli is chairwoman elect of the European Private Equity and Venture Capital Association. She was recently named one of the 100 most influential women in Europe's finance industry by Dow Jones, and one of the 20 most powerful people in European private equity by REALDEALS. She currently serves on the board of fgmicrotec, iOpener, ontoprise, TakWak and xaitment.

Uli was one of the pioneers in the early internet days, programming BTX (the German internet predecessor) at the start-up "Institut für Bildschirmtext und Telematik" (today part of Amadeus) back in '88. Previously Managing Partner of an international insurance company, Uli sold this business successfully in a cross-Atlantic transaction, realizing a triple-digit multiple for a business which has been break even from day one. Prior to that she was Managing Director of a mid-size customer service company which specialized in international travel operation.

Uli initiated the "Starkenburger Enterprise Forum", a program following the model of the MIT Enterprise Forum, to help young scientists commercialize their innovations and start technology companies under the guidance of experienced entrepreneurs and industry experts. Uli graduated at the age of 21 from the University of Applied Sciences, Worms with an MBA. Uli is an unflinching optimist and an entrepreneur to the core – so it's best not tell her something "does not work"!

In her leisure time Uli enjoys ballroom dancing, hiking and snowboarding.

European Private Equity & Venture Capital Association

EVCA is the voice of European private equity and venture capital.

We promote and protect the interests of our more than 1,300 members, to ensure they can conduct their business effectively.

EVCA engages policymakers and promotes the industry among key stakeholders, including institutional investors, entrepreneurs and employee representatives.

EVCA develops professional standards, research reports and holds professional training and networking events.

EVCA covers the whole range of private equity, from early-stage venture capital to the largest buyouts.

For more information, please visit www.evca.eu